

# Ferrari

TO WHOM IT MAY CONCERN

Maranello, December 10th, 2018



RE: Authorization Letter

Ferrari S.p.A., a company incorporated in Italy, is the owner of the "Ferrari" trademarks, logos and signs (collectively, the "Ferrari Trademarks").

This letter confirms that Rastar (HK) Industrial Co. Ltd., a company with registered offices at Unit 1, 5/F., Concordia Plaza, No. 1 Science Museum Road, Tsimshatsui East, Kowloon, Hong Kong, is authorized, as a Ferrari's Licensee to develop, produce, distribute, advertise, promote and sell worldwide, until December, 31st 2019, the following category of Ferrari Official Licensed Products bearing the Ferrari Trademarks, and the official Ferrari anti-counterfeiting labels:

- Remote radio control (RC) model cars reproducing Ferrari GT cars (road and racing version) and Ferrari Formula One cars models in:

- |       |             |
|-------|-------------|
| (i)   | 1:10 scale; |
| (ii)  | 1:12 scale; |
| (iii) | 1:14 scale; |
| (iv)  | 1:18 scale; |
| (v)   | 1:24 scale; |
| (vi)  | 1:32 scale; |
| (vii) | 1:43 scale. |

This letter is for information purposes only and is valid from the date of its issuance as specified herein until December 31st, 2019 with the express exclusion of any tacit and/or automatic extension.

Yours faithfully,

Ferrari S.p.A.